

THE VALUE PROPOSITION

Morguard North American Residential REIT has geographical diversification in Canada and the U.S., capitalizing on two favourable, but different residential markets. Both markets have a long-term record of stable and healthy income growth – and remain strong due to immigration and youth employment.

Maintaining and increasing occupancy and rental rates are at the core of the REIT's operational strategy. The REIT sought to create an optimization strategy that would:

- better manage qualified leads with faster conversion to leases by leveraging a formal lead-tracking solution in the U.S.
- optimize rental rates and control inventory in real time by implementing property management software and standardizing operations across the U.S. portfolio
- enhance the tenant interaction experience by giving prospects and tenants seamless online access to real-time rent and unit availability, lease applications and lease renewal, rent and utility bills, and maintenance requests

THE RESULT

Improved the overall tenant experience and provided online access that serves a young mobile demographic – the fastest-growing segment of the market in the U.S.

Increased rental rates by 3.2% in the U.S. while maintaining strong occupancy at 95%. This strategy will contribute to continued strong results for unitholders.

FURTHER INFORMATION

To view more case studies, visit morguard.com

[VIEW ALL CASE STUDIES](#)

To learn more about Morguard North American Residential REIT, visit morguard.com

[MORGUARD NORTH AMERICAN RESIDENTIAL REIT](#)



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SUSTAINABILITY



Tenants have seamless online access to real-time rent and unit availability, lease applications, utility bills, and requests.



Maintaining a conservative approach to financing and debt will drive the REIT's ability to generate revenue and NOI.



Focus on favourable terms for refinancing, disciplined approach to acquisitions, and make capital improvements to create value for portfolio.